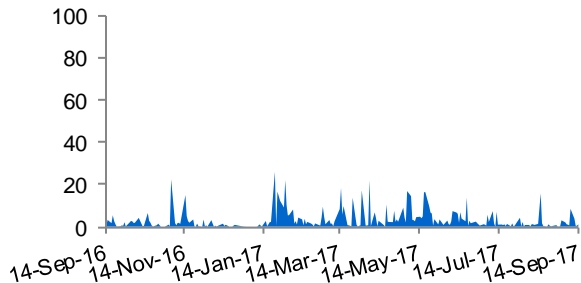


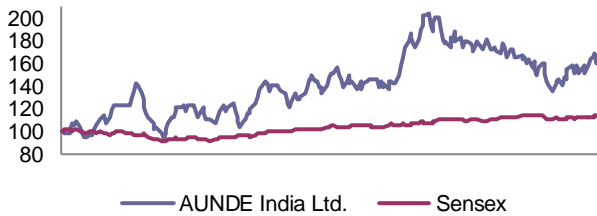
Equity Statistics

Current Market Price	Rs.	65.5
52 Week High/Low	Rs.	84.1/36.6
Market Capitalisation	Rs. Crores	70.2
Free Float	Rs. Crores	16.7
Dividend Yield	%	0.0
One Year Regression Beta	Times	0.6

BSE Volumes Trend - Average = 3.12 Thousand

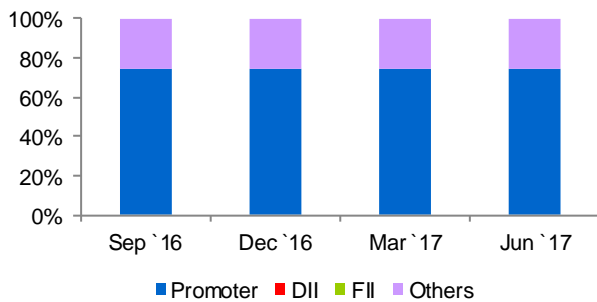


Relative Returns



Returns	1M	3M	6M	1Y
Absolute	23%	-5%	17%	66%
Rel. to Sensex	20%	-8%	7%	46%

Shareholding Pattern



Source: CARE, BSE and ACE Equity

Result analysis

AUNDE India Limited's (AIL) Q4FY17 total income increased by 5.28% y-o-y to Rs.37.88 crore. The company reported an EBITDA of Rs.2.91 crore in Q4FY17. The company reported a net profit of Rs.1.69 crore in Q4FY17 as compared to net profit of Rs.0.46 crore in Q4FY16.

During FY17, the company reported 1.85% y-o-y decline in net sales to Rs.137.16 crore while during this period EBITDA increased to Rs.11.31 crore. AIL's net profit stood at Rs.0.86 crore during 9MFY17 as compared to net profit of Rs.2.55 crore during FY16.

AIL is trading at 27.54 times 12 months trailing EPS as on Sept 15, 2017

Annual financial snapshot

Income statement	FY14	FY15	FY16
Net sales (Rs. crore)	134.95	80.01	124.96
Growth in net sales (%)	19.29	-40.71	56.18
Per share data (Rs.)			
Adjusted BVPS	34.38	29.89	30.83
Diluted EPS*	-1.28	-4.49	1.59
Key financial ratios			
EBITDA margin (%)	8.73	2.66	9.83
Adjusted PAT margin (%)	-1.02	-6.02	1.37
RoCE (%)	7.42	-0.98	7.63
RoE (%)	-3.67	-13.98	5.24
Net debt to equity	1.84	2.02	2.06
Interest coverage (times)	0.87	-0.16	1.25

Source: BSE, ACE Equity and CARE Research

Quarterly financials	Q4 FY17	Q4 FY16	Q3 FY17	Growth	Growth
Income statement (Rs. crore)				Y-o-Y (%)	Q-o-Q (%)
Total income	37.88	35.98	29.68	5.28	27.63
Total operating income	37.72	35.69	29.49	5.69	27.91
EBITDA	2.91	2.65	2.28	9.81	27.63
Depreciation and amortisation	1.07	1.17	1.03	(8.55)	3.88
EBIT	1.84	1.48	1.25	24.32	47.20
Interest	1.16	1.47	1.34	(21.09)	(13.43)
PBT	0.84	0.30	0.10	180.00	740.00
Reported PAT	1.69	0.46	0.10	267.39	1,590.00
Adjusted PAT	1.69	0.46	0.10	267.39	1,590.00
Per share data (Rs.)					
Diluted EPS*	1.58	0.43	0.09	267.39	360.00
Profitability ratio (%)					
EBITDA margin	7.71	7.43	7.73		
Adjusted PAT margin	4.46	1.28	0.34		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended March 31, 2017			
Income statement (Rs. crore)	AUNDE IND	ALOKTEXT	CHANDNI TE	PASUSPG
Total income	37.88	2463.86	13.13	35.91
Total operating income	37.72	2415.94	12.98	34.99
EBITDA	2.91	-864.79	0.09	1.15
Ordinary PAT	1.69	-905.92	0.05	0.05
Adjusted PAT	1.69	-905.92	0.05	0.05
Per share data (Rs.)				
Diluted EPS*	1.58	NM	0.03	0.05
Growth (Y-o-Y) (%)				
Growth in total income	5.28	27.72	71.09	-26.61
Growth in Total operating income	5.69	26.98	76.21	-27.96
Growth in EBITDA	9.81	NM	NM	91.67
Growth in adjusted PAT	267.39	NM	-64.29	NM
Growth in EPS*	267.39	NM	257.14	NM
Profitability ratio (%)				
EBITDA margin	7.71	-35.80	0.68	3.29
Adjusted PAT margin	4.46	-36.77	0.34	0.14
Valuation ratios (Times)				
Price/EPS (P/E) (TTM)	27.54	NM	139.21	30.00

Source: BSE, ACE Equity and CARE Research

Note: AUNDE IND: AUNDE India Ltd., ALOKTEXT: Alok Industries Ltd., CHANDNI TE: Chandni Textiles Engineering Industries Ltd.,

PASUSPG: Pasupati Spinning & Weaving Mills Ltd.

NM: Non Meaningful

DISCLOSURES

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

DISCLAIMER

Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

Published by CARE RATINGS LIMITED

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